

WORLDWIDE LEATHER EXPORTS LTD.

Reg. Office: 602, Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi-110001.

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CIN: L70109DL1990PLC338798 Website: www.wleltd.com

WLE/SU/2018/P43/

November 13, 2018

To,
The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Company Code: BSE: 526525 Security ID: WWLEATH

Pursuant to Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With regard to above, this is to inform you that a meeting of Board of Directors was held today, Tuesday, 13th November, 2018, at the Registered Office of the Company, which commenced at 04:00 p.m. and Concluded at 07:30 p.m. and the Board considered the following agenda items:

1. Approved the Unaudited Standalone Financial Results of the Company for the Second Quarter and Six Months period ended on September 30, 2018;
2. Subject to approval of members of the Company by way of a special resolution, approved the proposal to raise fund through the issue and allotment of up to 3,16,000 Equity Shares of Rs. 10/- each on preferential basis to persons other than promoters as disclosed in **Annexure A** attached herewith at an issue price of Rs. 23.75 per Equity Share (including premium of Rs. 13.75 per Equity Share) for cash aggregating to Rs. 75,05,000/- (Rupees Seventy Five Lakh Five Thousand Only) in accordance with Chapter V of SEBI (ICDR) Regulations, 2018;
3. Approved the draft of Postal Ballot Notice, Explanatory Statement and calendar of events for seeking member's approval for the proposed preferential issue;
4. Appointment of Mr. Vijay B. Patel, Proprietor of V. B. Patel & Co., Company Secretaries, Ahmedabad, as Scrutinizer for the purpose of scrutinizing the Postal Ballot and Remote E-Voting process in a fair and transparent manner;
5. Adoption of a policy of the Company for issuance of Duplicate Share Certificates.

You are requested to kindly take the above on your record and do the needful.

Thanking You,

Faithfully Yours

For Worldwide Leather Exports Limited
For Worldwide Leather Exports Limited


Abhishek Jain
Joint Managing Director/Signatory/Director
DIN: 02801441

CC:
The Calcutta Stock Exchange
7, Lyons Range
Dalhousie, Kolkata
West Bengal--700001

Annexure - A

Names of the proposed allottees

Sr. No.	Name of the Proposed Allottee(s)	Category of Allottee(s)	No. of Shares proposed to be subscribed
1	Mr. Yogeshkumar Gupta	Public	1,58,000
2	Mr. Abhishek Gupta	Public	79,000
3	Ms. Mridula Gupta	Public	79,000

For ~~Worldwide~~ Leather Exports Limited

Authorised Signatory/Director

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

(In Lakhs except for EPS)

SR. NO.	PARTICULARS	Quarter Ended		Half Year Ended	
		September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)
1	Income from operations	590.44	-	1043.93	0.00
	(a) Income from Operations	39.3	-	49.91	3.42
	(b) Other Operating Income	1.66	85.74	29.33	92.78
	(c) Other Income	631.40	85.74	1123.17	96.20
	Total Income from operations				
2	Expenses	5.67	14.92	10.49	20.36
	(a) Employee benefits expenses	613.37	-	1066.86	0.00
	(b) Purchases of stock-in-trade	1.06	5.99	2.13	8.07
	(c) Depreciation and amortization expenses	-	-	0.00	0.00
	(d) Selling & Distribution Expenses	0.99	-	1.65	0.00
	(e) Finance Cost	8.73	35.20	104.04	43.15
	(f) Other expenditure	629.82	56.11	1185.17	71.58
	Total Expenses	29.63	29.63	(62.00)	24.82
3	Profit/(Loss) before Exceptional Items and Tax (1-2)	1.58	-	-	-
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax (3-4)	1.58	29.63	(62.00)	24.62
6	Tax expense	-	-	-	-
	- Current Tax	-	-	-	-
	- Deferred Tax (Asset)/ Liability	-	-	-	-
7	Net Profit/(Loss) from Ordinary Activities after tax (5-6)	1.58	29.63	(62.00)	24.62
8	Other Comprehensive Income	45.17	(14.66)	50.18	-
9	Non Controlling Interest	-	-	-	-
10	Total Comprehensive Income after tax and non controlling Interest (7+8-9)	46.74	14.97	(11.82)	24.62
11	Paid - up equity share capital (Face Value - Rs.10/- each)	297.03	297.03	297.03	297.03
12	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	334.43	355.12	334.43	355.12
13.1	Earning Per Share (before exceptional Item) (of Rs. 10/- each) (not annualized)				
	- Basic	1.57	0.50	(0.40)	0.83
	- Diluted	1.57	0.50	(0.40)	0.83
13.2	Earning Per Share (after exceptional Item) (of Rs. 10/- each) (not annualized)				
	- Basic	1.57	0.50	(0.40)	0.83
	- Diluted	1.57	0.50	(0.40)	0.83

For Worldwide Leather Exports Limited

[Signature]

Authorised Signatory/Director



STATEMENT OF ASSETS AND LIABILITIES

Particulars	Rs. in Lakhs
	As at 30.09.2018
ASSETS	
Non-current Assets	
Property Plant & Equipment	11.70
Financial Assets	
- Investment	271.20
- Security Deposits	-
Deferred Tax Assets	47.55
Other Non Current Assets	-
Total Non Current Assets	330.46
Current Assets	
Financial Assets	
- Trade Receivables	406.03
- Cash & Cash Equivalents	1.71
- Loans	6.31
- Other Financial Assets	9.68
Current Tax Assets (Net)	5.64
Other Current Assets	38.64
Total Current Assets	468.01
Total Assets	798.46
EQUITY AND LIABILITIES	
Equity	297.03
Other Equity	334.43
LIABILITIES	
Non-current Liabilities	
Financial Liabilities	
- Other Financial Liabilities	-
Provisions	-
Current Liabilities	
Financial Liabilities	
- Trade Payable	22.02
- Other Financial Liabilities	107.18
Other Current Liabilities	29.97
Current Tax Liabilities (Net)	7.84
	798.46

For Worldwide Leather Exports Limited

A. S.

Authorised Signatory/Director



NOTES:

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th November, 2018. These results have been subjected to limited review by the Statutory Auditors. The Financial Results are in accordance with Indian Accounting Standards (IND AS) as prescribed w/s 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
2	Provision of Current Tax and Deferred Tax will be accounted for on finalisation of annual audited accounts.
3	Corresponding quarter figures have been regrouped/rearranged wherever considered necessary.

L of Worldwide Leather Exports Limited

ABHISHEK JAIN
Authorised Signatory/Director
DIN 02801441

Place: New Delhi
Date: 12.11.2018

