

WORLDWIDE LEATHER EXPORTS LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

1. INTRODUCTION

This Familiarization Program (“ the Program”) for Independent Directors of Worldwide Leather Exports Limited (“the Company”) has been adopted by the Board of Directors pursuant to the Regulations of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

2. PURPOSE

The Program aims to provide insights into the Company to enable the Independent Directors to familiarize with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, so that they may understand its business in depth and contribute significantly to the Company.

3. FAMILIARIZATION AND CONTINUING EDUCATION PROCESS

- A detailed Appointment Letter incorporating the role, duties and responsibilities, liabilities as an Independent Director, Code of Conduct and obligations on disclosures, is issued for the acceptance of the Independent Directors.
- New Independent Directors are provided with copy of latest Annual Report, Company’s Code of Conduct for Regulating, Monitoring and Reporting of Trading by Insiders etc.
- Periodic presentations are made at the Board and Board Committee Meetings, on business and performance updates of the Company, global business environment, business strategy etc.
- Quarterly presentations on operations made to the Board include information on business performance, operations, market share, financial parameters, working capital management, fund flows, senior management change, major litigation, regulatory scenario etc.
- All Board Members are promptly updated on any change and new development with regard to relevant regulatory requirement such as SEBI Regulations, Companies Act etc. Presentations in this regard are also made in the Board on implication of these regulations.

This Policy was approved by the Board of Directors at its meeting held on November 13, 2018 (w.e.f. November 13, 2018)

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- The Board of Directors has complete access to the information within the Company.

4. DISCLOSURE OF THE POLICY

This Policy shall be uploaded on the Company's website for public information.

5. REVIEW OF THE PROGRAM

The Board will review this Program and make revisions as may be required.

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