

Review Report to M/s Worldwide Leather Exports Limited

We have reviewed the accompanying statement of unaudited financial results of M/s **Worldwide Leather Exports Limited** for the quarter ended 30th June, 2018 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

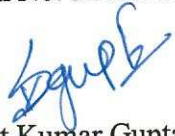
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VMSS & Associates.
Chartered Accountants
Firm Registration No. 328952E

Place: New Delhi
Date: 13th August, 2018




Sumit Kumar Gupta
Partner
Membership No. 419960

WORLDWIDE LEATHER EXPORT LTD
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 CIN : L70109WB1990PLC049313

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(in Lakhs except for EPS)

SR. NO.	PARTICULARS	Quarter Ended		Year Ended	
		June 30, 2018 (Unaudited)	Mar 31, 18 (Unaudited)	June 30, 2017 (Unaudited)	Mar 31, 18 (Audited)
1	Income from operations				
	(a) Income from Operations	453.49	131.31	3.42	131.31
	(b) Other Operating Income	10.61	3.09	0.07	6.51
	(c) Other Income	27.67	90.20	6.97	143.50
	Total Income from operations	491.77	224.60	10.46	281.32
2	Expenses				
	(a) Employee benefits expenses	4.82	4.73	5.44	25.34
	(b) Purchases of stock-in-trade	453.49	131.00	-	131.00
	(c) Depreciation and amortization expenses	1.06	0.76	2.08	5.76
	(d) Selling & Distribution Expenses	0.00	0.76	-	0.87
	(e) Finance Cost	0.66	0.05	-	0.05
	(f) Other expenditure	95.31	21.39	7.95	68.19
	Total Expenses	555.34	158.69	15.47	231.21
3	Profit/ (Loss) before Exceptional Items and Tax (1-2)	(63.57)	65.91	(5.01)	50.11
4	Exceptional Items	-	-	-	-
5	Profit/ (Loss) from ordinary activities before Tax (3-4)	(63.57)	65.91	(5.01)	50.11
6	Tax expense				
	- Current Tax	-	57.81	-	57.81
	- Deferred Tax (Asset)/ Liability	-	(27.71)	-	(27.71)
7	Net Profit/(Loss) from Ordinary Activities after tax (5-6)	(63.57)	35.81	(5.01)	20.01
8	Other Comprehensive Income	5.01	(45.55)	-	(45.55)
9	Non Controlling Interest	-	-	-	-
10	Total Comprehensive Income after tax and non controlling interest (7+8-9)	(58.56)	(9.74)	(5.01)	(25.54)
11	Paid - up equity share capital (Face Value - Rs.10/- each)	297.03	297.03	297.03	297.03
12	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	287.68	346.25	344.15	346.25
13.1	Earning Per Share (before exceptional item) (of Rs. 10/- each) (not annualized)				
	- Basic	(1.97)	(0.33)	(0.17)	(0.86)
	- Diluted	(1.97)	(0.33)	(0.17)	(0.86)
13.2	Earning Per Share (after exceptional item) (of Rs. 10/- each) (not annualized)				
	- Basic	(1.97)	(0.33)	(0.17)	(0.86)
	- Diluted	(1.97)	(0.33)	(0.17)	(0.86)



For Worldwide Leather Exports Limited

(Signature)


Authorised Signatory/Director

NOTES:

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th August, 2018. These results have been subjected to limited review by the Statutory Auditors. The Financial Results are in accordance with Indian Accounting Standards (IND AS) as prescribed u/s 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
2	Provision of Current Tax and Deferred Tax will be accounted for on finalisation of annual audited accounts.
3	The Figures of the last quarter of previous financial year are balancing figures between audited figures in respect of the full financial year and the published figures nine months period ended for previous year.
4	Corresponding quarter figures have been regrouped/ rearranged wherever considered necessary.

For Worldwide Bank Events Limited

Place: New Delhi
Date: 13.08.2018


Authorised Signatory Director
ABHISHEK JAIN
(Jt. Managing Director)
DIN 02801441

