

WORLDWIDE LEATHER EXPORTS LTD.

CIN : L70109WB1990PLC049313

FACTORY : 38TH MILESTONE, N.H. 8, BEHRAMPUR ROAD, GURGAON - 122 001 INDIA
TEL : 91-2215447-50 FAX : +91-124-2215405 E-Mail : commercial@wleltd.com Web : www.wleltd.com

May 30, 2016

To,

The Corporate Relationship Manager
Department of Corporate Affairs
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai-400001

Subject: Submission of Standalone and Consolidated Audited Financial Results for the year ended March 31, 2016 along with Auditor's Report.

Dear Sir,

In terms of Regulation 33 read with Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 (the "Listing Regulations"), we inform you that the Audited Financial Results (Standalone and Consolidated) of the Company for the year ended March 31, 2016 were approved by the Board of Directors of the Company at its meeting held today at 1:00 P.M.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

1. The Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2016
2. Audit Report for Standalone and Consolidated Financial Results along with Form B

We request you to take the same on record.

Yours Faithfully

For **Worldwide Leather Exports Limited**



(Deepali Jain)
Company Secretary
A42654



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015

To
Board of Directors of M/s Worldwide Leather Exports Limited

We have audited the quarterly financial results of M/s Worldwide Leather Exports Limited for the quarter ended March 31, 2016 and the year-to-date results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results :

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

For **B.Chhawchharia & Co.**
Chartered Accountants
Firm Registration No. 305123E



Abhishek Gupta
Partner
Membership No. 529082

Place: New Delhi
Date: 30th May, 2016



Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015

To
Board of Directors of M/s Worldwide Leather Exports Limited

We have audited the quarterly consolidated financial results of M/s Worldwide Leather Exports Limited for the quarter ended March 31, 2016 and the consolidated year-to-date results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year-to-date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results :

- i. include the quarterly financial results and year to date of the following entities:
 - (a) Worldwide Leather Exports Limited
 - (b) Blackberry Property Advisory Private Limited
- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 in this regard; and



- iii. give a true and fair view of the consolidated net loss and other financial information for the quarter ended March 31, 2016 as well as the consolidated year to date results for the period from April 1, 2015 to March 31, 2016.

For B.Chhawchharia & Co.
Chartered Accountants
Firm Registration No. 305123E

Gupta

Abhishek Gupta
Partner
Membership No. 529082

Place: New Delhi
Date: 30th May, 2016



WORLDWIDE LEATHER EXPORTS LIMITED

Regd. Off. : 5F, Everest, 46/C, Chowringhee Road, Kolkata - 700071

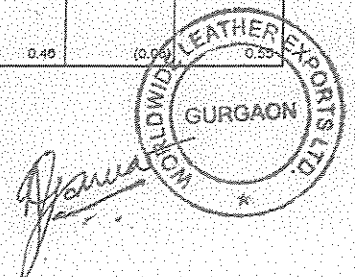
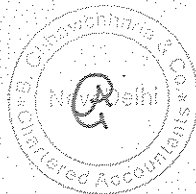
CIN:L70109WB1890PLC049313

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2016

(Rs. In lacs)

Particulars	Stand alone				Consolidated	
	Quarter ended	Quarter ended	Quarter ended	Year ended (Audited)		Year ended (Audited)
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016
1 Income from Operations						
(a) Net sales/income from operations	108.58	81.14	93.74	388.55	610.40	388.55
(b) Other Operating Income	(3.68)	(0.99)	(2.27)	(2.22)	5.78	(2.22)
Total income from Operation (Net)	104.70	80.15	91.47	386.33	616.18	386.33
2 Expenses:						
(a) Cost of Material consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	99.53	54.30	78.37	315.38	517.61	315.38
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	12.03	5.88	8.09	37.73	35.33	42.23
(e) Depreciation and amortisation expenses	2.81	3.75	3.75	14.06	15.15	14.06
(f) Other Expenses	5.66	3.70	22.24	28.23	57.23	35.11
Total Expenses	120.03	67.43	112.45	395.38	628.32	408.78
3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(15.33)	(7.28)	(20.98)	(31.05)	(10.16)	(42.43)
4 Other income	13.66	0.62	17.73	32.08	30.89	41.44
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1.66)	(0.66)	(3.25)	1.04	20.53	(0.99)
6 Finance Costs	0.38	0.01	0.03	0.59	0.08	0.59
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(2.02)	(0.67)	(3.28)	0.44	20.45	(1.59)
8 Exceptional items	-	-	-	-	-	-
9 Profit/ (Loss) from ordinary activities before tax (7+8)	(2.02)	(0.67)	(3.28)	0.44	20.45	(1.59)
10 Tax expenses	(1.23)	-	(1.23)	0.70	8.77	0.70
11 Not profit/ (Loss) from ordinary activities after tax (9-10)	(0.79)	(0.67)	(2.05)	(0.28)	13.88	(2.28)
12 Extraordinary items	-	-	-	-	-	-
13 Not Profit for the period (11+12)	(0.79)	(0.67)	(2.05)	(0.28)	13.68	(2.28)
14 Share of profit/ (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Not Profit after taxes, minority interest and share of profit of associates (13+14+15)	(0.79)	(0.67)	(2.05)	(0.28)	13.68	(2.28)
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	297.03	297.03	297.03	297.03	297.03	297.03
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	416.82	417.08	417.08	416.92	417.08	423.65
19.i Earnings per share (before extraordinary items) (of '10/- each) (not annualised): Basic & Diluted	(0.02)	(0.02)	0.06	(0.01)	0.48	(0.08)
19.ii Earnings per share (after extraordinary items) (of '10/- each) (not annualised): Basic & Diluted	(0.02)	(0.02)	0.06	(0.01)	0.48	(0.08)



STATEMENT OF ASSETS & LIABILITIES				
(₹ in Lakhs)				
PARTICULARS	Standalone		Consolidated	
	As on		As on	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
	Audited	Audited	Audited	Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	297.03	297.03	297.03	297.03
(b) Reserves & Surplus	416.82	417.08	423.65	425.93
Sub-total - Shareholders' funds	713.85	714.11	720.68	722.96
2 Non-current liabilities				
(a) Other Long term liabilities	5.00	5.00	7.50	7.50
(b) Long term provisions	12.50	12.30	12.50	12.30
Sub-total - Non-current liabilities	17.50	17.30	20.00	19.80
3 Current liabilities				
(a) Trade payables	53.63	41.66	53.63	41.66
(b) Other current liabilities	10.20	4.05	11.29	4.84
Sub-total - Current liabilities	63.83	45.71	64.92	46.50
TOTAL - EQUITY AND LIABILITIES	795.18	777.12	805.60	789.26
B ASSETS				
1 Non-current assets				
(a) Fixed assets	63.76	78.18	63.80	78.22
(b) Non-Current Investments	65.17	11.17	73.75	73.76
(c) Deferred tax assets	9.23	9.12	9.23	9.12
(d) Long Term Loans & Deposits	321.31	299.74	321.31	299.74
Sub-total - Non-current assets	459.47	398.20	468.09	460.83
2 Current assets				
(a) Trade receivables	27.44	25.70	29.47	30.45
(b) Cash and cash equivalents	182.88	161.29	187.37	167.63
(c) Short-term loans & advances	126.39	191.05	120.66	129.48
(d) Other current assets	-	0.87	-	0.87
Sub-total - Current assets	336.71	378.92	337.50	328.43
TOTAL - ASSETS	795.18	777.12	805.60	789.26

Notes on Accounts:

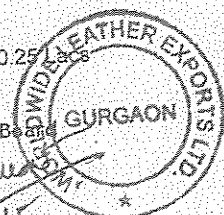
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30 May, 2016.
- Figures for the previous periods have been regrouped and rearranged wherever necessary.
- There are no investor complaint pending at the end of the quarter ending on 31st March, 2016.
- The figures of the last quarter are the balancing figure between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- The standalone books Turnover is Rs.396.41 Lacs and Profit before Tax is Rs.0.44 Lacs and Loss after Tax is Rs.0.25 Lacs

Place : Gurgaon

Date : 30th May, 2016

By Order of the Board



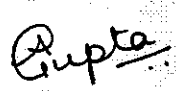
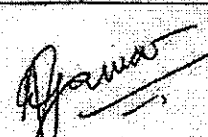
(ANIL ABARWAL)
MANAGING DIRECTOR



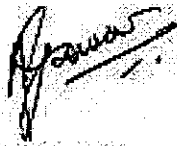

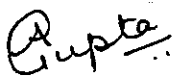

Form B

(For audit report with modified opinion)

[Pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015]

1	Name of the Company	Worldwide Leather Exports Limited (Standalone)
2	Annual financial statements for the year ended	31st March, 2016
3	Type of Audit Observation	Qualified
4	Frequency of Observation	<p>Observation: As stated in Auditors' Report (standalone), regarding disclosing particulars in respect of AS-15 (Employee Benefits)</p> <p>Management Response: "With reference to the qualification made in the Auditor Report in relation to not disclosing particulars as required in pursuance to AS-15 (Employee Benefits), it is informed that the same is not possible since it is not received from LIC in respect to the Employee Gratuity Fund."</p>
	Additional comment from the Board/Audit Committee Chair	NA
5	To be signed by - - Managing Director	 (Anil Agarwal)
	- CFO	 (Krishna Kumar Singh)
	- Auditor of the Company	For B.Chhawchharia & Co. Chartered Accountants Firm Registration No. 305123E  (Abhishek Gupta) Membership No. 529082
	- Audit Committee Chairman	 (Anil Agarwal)

Form B
(For audit report with modified opinion)
[Pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015]

1	Name of the Company	Worldwide Leather Exports Limited (Consolidated)
2	Annual financial statements for the year ended	31st March, 2016
3	Type of Audit Observation	Qualified
4	Frequency of Observation	Observation: As stated in Auditors' Report (Consolidated), regarding disclosing particulars in respect of AS-15 (Employee Benefits) Management Response: "With reference to the qualification made in the Auditor Report in relation to not disclosing particulars as required in pursuance to AS-15 (Employee Benefits), it is informed that the same is not possible since it is not received from LIC in respect to the Employee Gratuity Fund."
	Additional comment from the Board/Audit Committee Chair	NA
5	To be signed by - - Managing Director	 (Anil Agarwal)
	- CFO	 (Krishna Kumar Singh)
	- Auditor of the Company	For B.Chhawchharia & Co. Chartered Accountants Firm Registration No. 305123E  (Abhishek Gupta) Membership No. 529082
	- Audit Committee Chairman	 (Anil Agarwal)