

# WORLDWIDE LEATHER EXPORTS LTD.

CIN : L70109WB1990PLC049313

FACTORY : 38TH MILESTONE, N.H. 8, BEHRAMPUR ROAD, GURGAON - 122 001 INDIA  
TEL. : 91-2215447-50 FAX : +91-124-2215405 E-Mail : commercial@wleltd.com Web : www.wleltd.com

29.10.2015

The Corporate Relationship Manager  
Department of Corporate Affairs  
Bombay Stock Exchange Limited  
Phirozee Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
Mumbai-400001

**Subject: Unaudited Financial Results and Limited Review Report of the company for the quarter ended 30<sup>th</sup> September, 2015**

Dear Sir

Pursuant to Clause 41 of the Listing Agreement with the Stock Exchange, we hereby give you notice that in the meeting of the Board of Directors of the Company held on 29<sup>th</sup> October, 2015 at 38<sup>th</sup> Milestone, N.H. 8, Behrampur Road, Gurgaon-122001, the unaudited financial results and Limited Review Report of the company for the quarter ended on 30<sup>th</sup> September 2015 has been approved by the board.

This is for your information and record.

Thanking You  
Yours faithfully  
For M/s Worldwide Leather Exports Limited

  
(Parul Jain)  
Company Secretary  
A38689



# WORLDWIDE LEATHER EXPORTS LIMITED

Regd. Off. : 5F, Everest, 46/C, Chowringhee Road, Kolkata - 700071

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEP, 2015

Sl.	Particulars	Quarter ended		Half Year ended		Year ended
		(Unaudited)		(Unaudited)		31-Mar-15
		30.09.15	30.09.14	30.09.15	30.09.14	(Audited) 31.03.15
1	Income from Operations					
	(a) Net sales/income from operations	163.16	237.09	197.03	331.07	610.40
	(b) Other Operating Income	2.01	(1.69)	2.45	-	5.76
	Total income from operations (net)	165.17	235.40	199.48	331.07	616.16
2	Expenses:					
	(a) Cost of Materials Consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	148.46	201.97	161.53	272.34	517.61
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	12.46	11.53	20.02	19.88	36.33
	(e) Depreciation and amortisation expenses	3.75	3.80	7.50	7.60	15.15
	(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	13.22	12.42	18.87	19.05	57.23
	Total Expenses	177.89	229.72	207.92	318.87	626.32
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(12.72)	5.68	(8.44)	12.20	(10.16)
4	Other income	7.87	8.21	11.80	11.24	30.69
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(4.85)	13.89	3.36	23.44	20.53
6	Finance Costs	0.01	0.71	0.23	0.03	0.08
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(4.86)	13.18	3.13	23.41	20.45
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	(4.86)	13.18	3.13	23.41	20.45
10	Tax expenses	(2.00)	4.90	-	8.00	6.77
11	Net profit/ (Loss) from ordinary activities after tax (9+10)	(2.86)	8.28	3.13	15.41	13.68
12	Extraordinary items (net of tax expenses) ..... Lakhs)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11+12)	(2.86)	8.28	3.13	15.41	13.68
14	Share of profit/ (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	(2.86)	8.28	3.13	15.41	13.68
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	-	-	297.03	297.03	297.03
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	448.65	448.65	417.08
19.1	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised): Basic & Diluted	0.05	0.05	0.01	0.05	0.46
19.1	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised): Basic & Diluted	0.05	0.05	0.01	0.05	0.46
20	Particulars of Shareholding					
1	Public Shareholding					
	- Number of shares	1,099,250	1,111,622	1,099,250	1,111,622	1,098,700
	- Percentage of shareholding	37.01%	37.42%	37.01%	37.42%	36.99%
2	Promoters and Promoter Group Shareholding					
(a)	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shareholding	-	-	-	-	-
	(as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shareholding	-	-	-	-	-
	(as a % of total share capital of the company)	-	-	-	-	-
(b)	Non - Encumbered					
	- Number of shares	1,871,050	1,858,678	1,871,050	1,858,678	1,871,600
	- Percentage of shares	100%	100%	100%	100%	100.00%
	(as a % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares	62.99%	62.58%	62.99%	62.58%	63.01%
	(as a % of total share capital of the company)	-	-	-	-	-



STATEMENT OF ASSETS & LIABILITIES			
( In Lakhs)			
PARTICULARS	period ended	Year ended	
	30.09.15	31.03.15	
	Unaudited	Audited	
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share Capital	297.03	297.03	
(b) Reserves & Surplus	420.21	417.08	
Sub-total - Shareholders' funds	717.24	714.11	
<b>2 Non-current liabilities</b>			
(a) Deferred tax liabilities (Net)	(9.12)	(9.12)	
(b) Other Long Terms Liabilities	5.00	5.00	
(c) Long term provisions	13.54	12.30	
Sub-total - Non-current liabilities	9.42	8.18	
<b>3 Current liabilities</b>			
(a) Short term borrowings	-	-	
(b) Trade payables	80.04	41.66	
(c) Other current liabilities	1.53	4.05	
Sub-total - Current liabilities	81.57	45.71	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>808.23</b>	<b>768.00</b>	
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets	70.68	78.18	
(b) Non-Current Investments	11.17	11.17	
(c) Long term loans and advances	310.74	299.74	
Sub-total - Non-current assets	392.59	389.08	
<b>2 Current assets</b>			
(a) Trade receivables	73.01	25.70	
(b) Cash and cash equivalents	143.02	161.29	
(c) Short-term loans & advances	198.74	191.05	
(d) Other current assets	0.87	0.87	
Sub-total - Current assets	415.64	378.92	
<b>TOTAL - ASSETS</b>	<b>808.23</b>	<b>768.00</b>	

**Notes on Accounts:**

1. The above results have been reviewed by the Board and taken on record by the Board of Directors at its meeting held on 29th October, 2015
2. Figures for the previous periods have been re- grouped and re- arranged whenever necessary.
3. There are no investor complaint pending at the end of the quarter ending on Sep 30, 2015.

Place : Gurgaon

Date : 29th Oct, 2015

(KRISHNA KUMAR SINGH)

CFO

By Order of the Board

(ANIL AGARWAL)

MANAGING DIRECTOR


Review Report to M/s WORLDWIDE LEATHER EXPORTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s WORLDWIDE LEATHER EXPORTS LIMITED for the quarter ended 30<sup>th</sup> September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

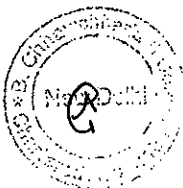
Based on our review conducted as above and subject to our comments as per Annexure 'A', nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.Chhawchharia & Co.  
Chartered Accountants  
Firm Registration No.:305123E

  
Abhishek Gupta  
Partner

Membership No.: 529082

Place: New Delhi  
Date: 29<sup>th</sup> October, 2015



### **Annexure 'A'**

1. Provision of Current Tax has been ascertained as viewed by the Company, difference if any, will be accounted for on finalisation of the accounts, However Deferred Taxation shall be accounted for on finalisation of annual audited accounts.
2. As informed, observations of the Statutory Auditors in the previous Audited Financial Statement will be dealt with the year end audited accounts.

