

# WORLDWIDE LEATHER EXPORTS LTD

**Reg. Office:**

5-F Everest, 46/C,  
Chowringee Road,  
Kolkata- 700071

E Mail ID: legalteam.worldwide@gmail.com

CIN: L70109WB1990PLC049313

**Corp. Office:**

602, Rohit House  
3 Tolstoy Marg, Connaught Place  
New Delhi-110001.

Ph. No.: 011-43588777 & 43595702

Website: [www.wleltd.com](http://www.wleltd.com)

WLE/SE/2018/P21/

August 13, 2018

To,  
The Manager, Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**  
**Ref: Company Code: BSE: 526525**

With regard to above, this is to inform you that a meeting of Board of Directors was held today, Monday, 13<sup>th</sup> August, 2018, at the Corporate Office of the Company, which commenced at 04:30 p.m. and Concluded at 05:30 p.m. and the Board considered the following agenda items along with other agenda:

1. The Unaudited Standalone Financial Results for the First Quarter and Three Month ended as on 30<sup>th</sup> June, 2018.
2. Resignation of Ms. Nupur Garg from the position of Chief Financial Officer of the Company w.e.f 13<sup>th</sup> August, 2018 due to pre-occupation.
3. Appointment of Ms. Shivani, as the Chief Financial Officer of the Company w.e.f 13<sup>th</sup> August, 2018.

Kindly consider the above Disclosures as per applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

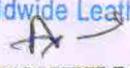
You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours

**FOR WORLDWIDE LEATHER EXPORTS LTD**

For Worldwide Leather Exports Limited

  
**ABHISHEK JAIN**  
**JOINT MANAGING DIRECTOR**  
DIN: 02801441

**Review Report to M/s Worldwide Leather Exports Limited**

We have reviewed the accompanying statement of unaudited financial results of M/s **Worldwide Leather Exports Limited** for the quarter ended 30<sup>th</sup> June, 2018 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

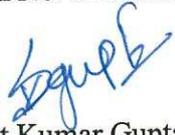
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For VMSS & Associates.**  
Chartered Accountants  
Firm Registration No. 328952E

Place: New Delhi  
Date: 13<sup>th</sup> August, 2018



  
Sumit Kumar Gupta  
Partner  
Membership No. 419960

**WORLDWIDE LEATHER EXPORT LTD**  
 Regd. Off. : 5F, Everest, 46/C, Chowringhee Road, Kolkata - 700071  
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 Official email : [isd@wleltd.com](mailto:isd@wleltd.com)  
 Website : [www.wleltd.com](http://www.wleltd.com)  
 CIN : L70109WB1990PLC049313

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

(in Lakhs except for EPS)

SR. NO.	PARTICULARS	Quarter Ended			Year Ended
		June 30, 2018 (Unaudited)	Mar 31, 18 (Unaudited)	June 30, 2017 (Unaudited)	Mar 31, 18 (Audited)
1	<b>Income from operations</b>				
	(a) Income from Operations	453.49	131.31	3.42	131.31
	(b) Other Operating Income	10.61	3.09	0.07	6.51
	(c) Other Income	27.67	90.20	6.97	143.50
	<b>Total Income from operations</b>	<b>491.77</b>	<b>224.60</b>	<b>10.46</b>	<b>281.32</b>
2	<b>Expenses</b>				
	(a) Employee benefits expenses	4.82	4.73	5.44	25.34
	(b) Purchases of stock-in-trade	453.49	131.00	-	131.00
	(c) Depreciation and amortization expenses	1.06	0.76	2.08	5.76
	(d) Selling & Distribution Expenses	0.00	0.76	-	0.87
	(e) Finance Cost	0.66	0.05	-	0.05
	(f) Other expenditure	95.31	21.39	7.95	68.19
	<b>Total Expenses</b>	<b>555.34</b>	<b>158.69</b>	<b>15.47</b>	<b>231.21</b>
3	<b>Profit/ (Loss) before Exceptional Items and Tax (1-2)</b>	<b>(63.57)</b>	<b>65.91</b>	<b>(5.01)</b>	<b>50.11</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/ (Loss) from ordinary activities before Tax (3-4)</b>	<b>(63.57)</b>	<b>65.91</b>	<b>(5.01)</b>	<b>50.11</b>
6	<b>Tax expense</b>				
	- Current Tax	-	57.81	-	57.81
	- Deferred Tax (Asset)/ Liability	-	(27.71)	-	(27.71)
7	<b>Net Profit/(Loss) from Ordinary Activities after tax (5-6)</b>	<b>(63.57)</b>	<b>35.81</b>	<b>(5.01)</b>	<b>20.01</b>
8	Other Comprehensive Income	5.01	(45.55)	-	(45.55)
9	Non Controlling Interest	-	-	-	-
10	<b>Total Comprehensive Income after tax and non controlling interest (7+8-9)</b>	<b>(58.56)</b>	<b>(9.74)</b>	<b>(5.01)</b>	<b>(25.54)</b>
11	Paid - up equity share capital (Face Value - Rs.10/- each)	297.03	297.03	297.03	297.03
12	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	287.68	346.25	344.15	346.25
13.1	<b>Earning Per Share (before exceptional item) (of Rs. 10/- each) (not annualized)</b>				
	- Basic	(1.97)	(0.33)	(0.17)	(0.86)
	- Diluted	(1.97)	(0.33)	(0.17)	(0.86)
13.2	<b>Earning Per Share (after exceptional item) (of Rs. 10/- each) (not annualized)</b>				
	- Basic	(1.97)	(0.33)	(0.17)	(0.86)
	- Diluted	(1.97)	(0.33)	(0.17)	(0.86)



For Worldwide Leather Exports Limited

*(Signature)*

Authorised Signatory/Director

**NOTES:**

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th August, 2018. These results have been subjected to limited review by the Statutory Auditors. The Financial Results are in accordance with Indian Accounting Standards (IND AS) as prescribed u/s 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
2	Provision of Current Tax and Deferred Tax will be accounted for on finalisation of annual audited accounts.
3	The Figures of the last quarter of previous financial year are balancing figures between audited figures in respect of the full financial year and the published figures nine months period ended for previous year.
4	Corresponding quarter figures have been regrouped/ rearranged wherever considered necessary.

For Worldwide Bank Events Limited

Place: New Delhi  
Date: 13.08.2018

  
**Authorised Signatory Director**  
ABHISHEK JAIN  
(Jt. Managing Director)  
DIN 02801441

