

WORLDWIDE LEATHER EXPORTS LTD

Reg. Office:

5-F Everest, 46/C,
Chowringee Road,
Kolkata- 700071

E Mail ID: legalteam.worldwide@gmail.com

CIN: L70109WB1990PLC049313

Corp. Office:

602, Rohit House
3 Tolstoy Marg, Connaught Place
New Delhi-110001.

Ph. No.: 011-43588777 & 43595702

Website: www.wleltd.com

WLE/SE/2018/P11/

May 30, 2018

To

The Manager, Listing

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

Dear Sir,

Sub: Outcome of Board Meeting

Ref: Company Code: BSE: 526525

With regard to above this is to inform you that a meeting of Board of Directors was held today, Wednesday, 30th May, 2018, at corporate office of the company, which commenced at 5:30 p.m. and concluded at 07:35 p.m. and the Board considered the following agenda along items:

1. The Audited Standalone Financial Results for the Quarter and Financial Year ended as on 31st March, 2018 along with report of Statutory Auditors.
2. Appointment of Ms. Nupur Garg as Chief Financial Officer of the Company w.e.f 30th May, 2018.

Kindly consider the above Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly intimate the members of Stock Exchange and public at large accordingly.

Thanking You,

Faithfully Yours

FOR, WORLDWIDE LEATHER EXPORTS LTD

For Worldwide Leather Exports Ltd



ABHISHEK JAIN

JOINT MANAGING DIRECTOR

DIN: 02801441

STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH, 2018

| | | (Rs. In Lakhs) | |
|----------|---------------------------------------|------------------------|------------------------|
| Sl. No | Particulars | As on 31st March, 2018 | As on 31st March, 2017 |
| | | Audited | Audited |
| A | ASSETS | | |
| 1 | Non-current assets | | |
| a | Property, plant and equipment | 13.83 | 38.14 |
| b | Financial assets | | |
| (i) | - Investment in Subsidiaries | - | - |
| (ii) | - Investment Others | 292.68 | 144.54 |
| (iii) | - Deposits | - | 12.72 |
| (iv) | - Other Financial Assets | - | - |
| c | Deferred Tax Assets (Net) | 54.84 | 12.87 |
| d | Other non-current assets | - | 235.12 |
| | | 361.34 | 443.40 |
| 2 | Current assets | | |
| a | Financial assets | | |
| (i) | - Trade receivables | 115.44 | 25.57 |
| (ii) | - Cash and cash equivalents | 1.11 | 68.80 |
| (iii) | - Bank balances other than above | 0.38 | 113.60 |
| (iv) | - Loans | 99.31 | 46.30 |
| (v) | - Other financial assets | 12.36 | - |
| b | Current tax assets | - | 7.42 |
| c | Other current assets (net) | 67.38 | 6.10 |
| | | 295.99 | 267.79 |
| | TOTAL - ASSETS | 657.33 | 711.19 |
| B | EQUITY AND LIABILITIES | | |
| 1 | Equity | | |
| a | Equity Share capital | 297.03 | 297.03 |
| b | Other Equity | 346.19 | 365.86 |
| | | 643.22 | 662.89 |
| 2 | Liabilities | | |
| A | Non-current liabilities | | |
| a | Financial liabilities | | |
| (i) | - Other financial liabilities | - | - |
| b | Long term Provision | - | 13 |
| | | - | 13 |
| B | Current liabilities | | |
| a | Financial liabilities | | |
| (i) | - Trade Payable | - | 31.38 |
| (ii) | - Other financial liabilities | 5.83 | 2.12 |
| b | Other Current liabilities | 0.45 | 1.80 |
| c | Current tax Liabilities (Net) | 7.84 | - |
| | | 14.11 | 35.30 |
| | TOTAL - EQUITY AND LIABILITIES | 657.33 | 711.19 |



For Worldwide Leather Exports Ltd.

A. S.

Authorized Signatory

WORLDWIDE LEATHER EXPORTS LIMITED

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 Corp. Office : 602, Rohit House, 3 Tolstoy Marg, Cannanug Place, New Delhi - 110001
 Telephone number : 011-2215447-50, Fax : 0124-2215405
 Official email : isd@wleltd.com
 Website : www.wleltd.com
 CIN : L70109WB1990PLC049313

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2018

(In Lakhs except for EPS)

| Sl. No. | Particulars | Quarter ended (audited) | Quarter ended (Unaudited) | Quarter ended (audited) | Year ended (Audited) | |
|---------|--|-------------------------|-------------------------------|-------------------------|----------------------|----------------|
| | | 31.03.18 | 31.12.2017 | 31.03.2017 | 31.03.18 | 31.03.17 |
| | | 1 | Income from Operations | | | |
| | (a) Net sales/income from operations | 131.31 | - | 25.03 | 131.31 | 246.35 |
| | (b) Other Operating Income | 3.09 | | 5.74 | 6.51 | 44.80 |
| | (c) Other income | 90.13 | (39.48) | 14.02 | 143.43 | 48.12 |
| | Total income from operations | 224.53 | (39.48) | 45.39 | 281.25 | 339.27 |
| 2 | Expenses | | | | | |
| | (a) Purchases of Stock-in-Trade | 131 | - | 25.60 | 131 | 245.22 |
| | (b) Employee benefits expense | 4.73 | 0.25 | 10.17 | 25.34 | 38.55 |
| | (c) Depreciation and amortisation expenses | 0.76 | 1.15 | 3.61 | 5.76 | 14.44 |
| | (d) Selling & Distribution Expenses | 0.76 | - | - | 0.87 | 0.68 |
| | (e) Finance Costs | 0.05 | 0.11 | - | 0.05 | 0.48 |
| | (f) Other Expenses | 21.39 | 3.66 | 10.02 | 68.19 | 27.15 |
| | Total Expenses | 158.69 | 5.17 | 49.40 | 231.21 | 326.52 |
| 3 | Profit/(Loss) Before Exceptional Items & tax (1-2) | 65.84 | (44.65) | (4.01) | 50.04 | 12.75 |
| 4 | Exceptional Items | | - | 56.37 | - | 70.21 |
| 5 | Profit/(Loss) from ordinary activities before Tax (3-4) | 65.84 | (44.65) | (60.38) | 50.04 | (57.46) |
| 6 | Tax Expense | | | | | |
| | - Current tax | 57.81 | - | 0.70 | 57.81 | 0.70 |
| | - Deferred Tax | (27.71) | - | (1.95) | (27.71) | (1.95) |
| 7 | Net Profit/(Loss) from ordinary Activities after Tax (5-6) | 35.74 | (44.65) | (59.13) | 19.94 | (56.21) |
| 8 | Other Comprehensive Income/(Loss) (Net of Taxes) | (45.55) | 119.25 | 4.55 | (45.55) | 4.55 |
| 9 | Total Comprehensive Income/(Loss) after Tax and non controlling interest (7+8) | (9.81) | 74.60 | (54.58) | (25.61) | (51.66) |
| 10 | Paid up equity share capital (Face Value of Rs.10/- each) | 297.03 | 297.03 | 297.03 | 297.03 | 297.03 |
| 11 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 345.25 | 365.85 |
| 12 | Earning Per Share (of Rs.10/- each) (Not annualized) | | | | | |
| | - Basic | (0.33) | 2.51 | (1.84) | (0.86) | (1.74) |
| | - Diluted | (0.33) | 2.51 | (1.84) | (0.86) | (1.74) |



For Worldwide Leather Exports Ltd

A. e.

Authorized Signatory

Notes on Accounts:

- 1 The above audited financial results are published in accordance with Regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30th May, 2018. The Company has adopted Indian Accounting Standards (Ind AS) notified by the ministry of Corporate Affairs w.e.f. 1st April, 2017 (being transition date as on 1st April, 2016).
- 2 The following reconciliations provide the effect of transition to Ind AS from previous GAAP in accordance with IND AS 101.

a) Net Profit for the quarter and year ended 31st March, 2017

| Particulars | Quarter ended 31.03.2017 | Year Ended 31.03.2017 |
|---|-----------------------------|--------------------------|
| | (Rs. In lacs) | |
| Net Profit after tax under Previous IGAAP | (56.66) | (52.52) |
| Adjustments on account of application of IND-AS | | |
| Recomputation of Depreciation | (0.46) | (1.35) |
| Deferred Tax Adjustment | 1.41 | 1.09 |
| Others | (3.43) | (3.43) |
| Net Profit after tax under IND AS | (59.14) | (56.21) |
| Change in Fair Valuation of Financial Instruments | 4.46 | 4.46 |
| Deferred Tax Adjustment on Above | 0.09 | 0.09 |
| Total Comprehensive Income as per IND-AS | (54.59) | (51.66) |

b) Equity as at 31st March, 2017

| Particulars | Year Ended 31.03.2017 |
|---|--------------------------|
| | (Rs. In Lacs) |
| Equity under Previous GAAP | 661.33 |
| Adjustments on account of application of IND-AS | |
| Fair valuation of Financial Instruments | 4.37 |
| MAT Credit Entitlement | 1.35 |
| Recomputation of Depreciation | (1.35) |
| Deferred Tax Adjustment | 1.43 |
| Others | (4.26) |
| Total Equity under IND-AS | 662.89 |

- 3 In accordance with Ind AS 108 "Operating Reporting", the company has determined its only one Operating Segment as Trading Business of Aluminium Coils. Since there are no other business segments in which the company operates, there are no other primary reportable segments. Therefore, the segment revenue, segment results, segment assets, segment liabilities, total cost incurred to acquire segment assets, depreciation charge are all as is reflected in the financial statements.
- 4 Figures for the previous periods have been regrouped and rearranged wherever considered necessary.

Place : New Delhi
Date : 30th May, 2018

For WORLDWIDE LEATHER EXPORTS LIMITED

For Worldwide Leather Exports Limited

Joint
ABHISHEK JAIN
(MANAGING DIRECTOR)
DIN 02801442



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors
Worldwide Leather Exports Limited**

We have audited accompanying statement of Ind AS financial results of M/s Worldwide Leather Exports Limited for the year ended 31st March, 2018 being submitted by Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The accompanying statement is the responsibility of the company's management and is approved by its Board of Directors, have been compiled from the related annual Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such Ind AS financial statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion .

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other principles generally accepted in India of the profit, total comprehensive income and other financial information of the company for the year ended 31st March, 2018.

Place: New Delhi

Date: 30th May, 2018

**For, VMSS & Associates
Chartered Accountants
Firm Reg No. 328952E**


**Sumit Kumar Gupta
Partner**

Membership No. 419960



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WLE/SE/2018/P10/

May 30, 2018

To,
The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Attn: Market Operation Department

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. ("LODR")

Ref: Company Code: BSE: 526525

In compliance with the Regulation 33(3)(d) of LODR as amended by SEBI Circular No. CIR/CFD/CMD/56 dated May 27, 2016, I Abhishek Jain (DIN: 02801441), Joint Managing Director of the Company, hereby declare that the Statutory Auditor of the Company M/s. VMSS & Associates, Chartered Accountants (FRN: 328952E) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31", 2018.

Please take note of it.

Thanking You,

Faithfully Yours,

FOR WORLDWIDE LEATHER EXPORTS LIMITED

For Worldwide Leather Exports Ltd.



ABHISHEK JAIN
Authorised Signatory
JOINT MANAGING DIRECTOR
DIN: 02801441