

## STATEMENT OF ASSETS &amp; LIABILITIES AS ON 31ST MARCH, 2018

		(Rs. In Lakhs)	
Sl. No	Particulars	As on 31st March, 2018	As on 31st March, 2017
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	a Property, plant and equipment	13.83	38.14
	b Financial assets		
	(i) - Investment in Subsidiaries	-	-
	(ii) - Investment Others	292.68	144.54
	(iii) - Deposits	-	12.72
	(iv) - Other Financial Assets	-	-
	c Deferred Tax Assets (Net)	54.84	12.87
	d Other non-current assets	-	235.12
		361.34	443.40
2	<b>Current assets</b>		
	a Financial assets		
	(i) - Trade receivables	115.44	25.57
	(ii) - Cash and cash equivalents	1.11	68.80
	(iii) - Bank balances other than above	0.38	113.60
	(iv) - Loans	99.31	46.30
	(v) - Other financial assets	12.36	-
	b Current tax assets	-	7.42
	c Other current assets (net)	67.38	6.10
		295.99	267.79
	<b>TOTAL - ASSETS</b>	<b>657.33</b>	<b>711.19</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	a Equity Share capital	297.03	297.03
	b Other Equity	346.19	365.86
		643.22	662.89
2	<b>Liabilities</b>		
	<b>A Non-current liabilities</b>		
	a Financial liabilities		
	(i) - Other financial liabilities	-	-
	b Long term Provision	-	13
		-	13
	<b>B Current liabilities</b>		
	a Financial liabilities		
	(i) - Trade Payable	-	31.38
	(ii) - Other financial liabilities	5.83	2.12
	b Other Current liabilities	0.45	1.80
	c Current tax Liabilities (Net)	7.84	-
		14.11	35.30
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>657.33</b>	<b>711.19</b>



For Worldwide Leather Exports Ltd.

A. S.

Authorised Signatory

## WORLDWIDE LEATHER EXPORTS LIMITED

Regd. Off. : 5F, Everest, 46/C, Chowringhee Road, Kolkata - 700071  
 Corp. Office : 602, Rohit House, 3 Tolstoy Marg, Cannanug Place, New Delhi - 110001  
 Telephone number : 011-2215447-50, Fax : 0124-2215405  
 Official email : [isd@wleltd.com](mailto:isd@wleltd.com)  
 Website : [www.wleltd.com](http://www.wleltd.com)  
 CIN : L70109WB1990PLC049313

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2018

(In Lakhs except for EPS)

Sl. No.	Particulars	Quarter ended (audited)	Quarter ended (Unaudited)	Quarter ended (audited)	Year ended (Audited)	
		31.03.18	31.12.2017	31.03.2017	31.03.18	31.03.17
1	<b>Income from Operations</b>					
	(a) Net sales/income from operations	131.31	-	25.03	131.31	246.35
	(b) Other Operating Income	3.09		5.74	6.51	44.80
	(c) Other income	90.13	(39.48)	14.02	143.43	48.12
	<b>Total income from operations</b>	<b>224.53</b>	<b>(39.48)</b>	<b>45.39</b>	<b>281.25</b>	<b>339.27</b>
2	<b>Expenses</b>					
	(a) Purchases of Stock-in-Trade	131	-	25.60	131	245.22
	(b) Employee benefits expense	4.73	0.25	10.17	25.34	38.55
	(c) Depreciation and amortisation expenses	0.76	1.15	3.61	5.76	14.44
	(d) Selling & Distribution Expenses	0.76	-	-	0.87	0.68
	(e) Finance Costs	0.05	0.11	-	0.05	0.48
	(f) Other Expenses	21.39	3.66	10.02	68.19	27.15
	<b>Total Expenses</b>	<b>158.69</b>	<b>5.17</b>	<b>49.40</b>	<b>231.21</b>	<b>326.52</b>
3	<b>Profit/(Loss) Before Exceptional Items &amp; tax (1-2)</b>	<b>65.84</b>	<b>(44.65)</b>	<b>(4.01)</b>	<b>50.04</b>	<b>12.75</b>
4	<b>Exceptional Items</b>		-	56.37	-	70.21
5	<b>Profit/(Loss) from ordinary activities before Tax (3-4)</b>	<b>65.84</b>	<b>(44.65)</b>	<b>(60.38)</b>	<b>50.04</b>	<b>(57.46)</b>
6	<b>Tax Expense</b>					
	- Current tax	57.81	-	0.70	57.81	0.70
	- Deferred Tax	(27.71)	-	(1.95)	(27.71)	(1.95)
7	<b>Net Profit/(Loss) from ordinary Activities after Tax (5-6)</b>	<b>35.74</b>	<b>(44.65)</b>	<b>(59.13)</b>	<b>19.94</b>	<b>(56.21)</b>
8	<b>Other Comprehensive Income/(Loss) (Net of Taxes)</b>	<b>(45.55)</b>	<b>119.25</b>	<b>4.55</b>	<b>(45.55)</b>	<b>4.55</b>
9	<b>Total Comprehensive Income/(Loss) after Tax and non controlling interest (7+8)</b>	<b>(9.81)</b>	<b>74.60</b>	<b>(54.58)</b>	<b>(25.61)</b>	<b>(51.66)</b>
10	<b>Paid up equity share capital (Face Value of Rs.10/- each)</b>	<b>297.03</b>	<b>297.03</b>	<b>297.03</b>	<b>297.03</b>	<b>297.03</b>
11	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	<b>345.25</b>	<b>365.85</b>
12	<b>Earning Per Share (of Rs.10/- each) (Not annualized)</b>					
	- Basic	(0.33)	2.51	(1.84)	(0.86)	(1.74)
	- Diluted	(0.33)	2.51	(1.84)	(0.86)	(1.74)



For Worldwide Leather Exports Ltd

*A. e.*

Authorized Signatory

**Notes on Accounts:**

- 1 The above audited financial results are published in accordance with Regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30th May, 2018. The Company has adopted Indian Accounting Standards (Ind AS) notified by the ministry of Corporate Affairs w.e.f. 1st April, 2017 (being transition date as on 1st April, 2016).
- 2 The following reconciliations provide the effect of transition to Ind AS from previous GAAP in accordance with IND AS 101.

a) Net Profit for the quarter and year ended 31st March, 2017

Particulars	Quarter ended 31.03.2017	Year Ended 31.03.2017
	(Rs. In lacs)	
Net Profit after tax under Previous IGAAP	(56.66)	(52.52)
Adjustments on account of application of IND-AS		
Recomputation of Depreciation	(0.46)	(1.35)
Deferred Tax Adjustment	1.41	1.09
Others	(3.43)	(3.43)
Net Profit after tax under IND AS	(59.14)	(56.21)
Change in Fair Valuation of Financial Instruments	4.46	4.46
Deferred Tax Adjustment on Above	0.09	0.09
Total Comprehensive Income as per IND-AS	(54.59)	(51.66)

b) Equity as at 31st March, 2017

Particulars	Year Ended 31.03.2017
	(Rs. In Lacs)
Equity under Previous GAAP	661.33
Adjustments on account of application of IND-AS	
Fair valuation of Financial Instruments	4.37
MAT Credit Entitlement	1.35
Recomputation of Depreciation	(1.35)
Deferred Tax Adjustment	1.43
Others	(4.26)
Total Equity under IND-AS	662.89

- 3 In accordance with Ind AS 108 "Operating Reporting", the company has determined its only one Operating Segment as Trading Business of Aluminium Coils. Since there are no other business segments in which the company operates, there are no other primary reportable segments. Therefore, the segment revenue, segment results, segment assets, segment liabilities, total cost incurred to acquire segment assets, depreciation charge are all as is reflected in the financial statements.
- 4 Figures for the previous periods have been regrouped and rearranged wherever considered necessary.

Place : New Delhi  
Date : 30th May, 2018

For WORLDWIDE LEATHER EXPORTS LIMITED

For Worldwide Leather Exports Limited

Joint  
ABHISHEK JAIN  
(MANAGING DIRECTOR)  
DIN 02801444

Authorised Signatory



**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors  
Worldwide Leather Exports Limited**

We have audited accompanying statement of Ind AS financial results of M/s Worldwide Leather Exports Limited for the year ended 31<sup>st</sup> March, 2018 being submitted by Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The accompanying statement is the responsibility of the company's management and is approved by its Board of Directors, have been compiled from the related annual Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such Ind AS financial statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion .

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other principles generally accepted in India of the profit, total comprehensive income and other financial information of the company for the year ended 31<sup>st</sup> March, 2018.

Place: New Delhi

Date: 30<sup>th</sup> May, 2018

**For, VMSS & Associates  
Chartered Accountants  
Firm Reg No. 328952E**

  
**Sumit Kumar Gupta  
Partner**

**Membership No. 419960**

