

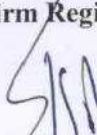
**Review Report as per SRE-2400 to M/s Worldwide Leather Exports Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s Worldwide Leather Exports Limited** for the quarter ended 30<sup>th</sup> September 2018 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with Standard on Review Engagement (SRE) 2400 "Engagement to Review Financial Statement" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform our review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of the company's personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed audit, accordingly we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unaudited financial results has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

**For Surendra & Associates.**  
**Chartered Accountants**  
**Firm Registration no. 010189N**

  
**S.K Pensi**  
**Partner**  
**Membership No.085572**



**Date:- 12.11.2018**  
**Place: New Delhi**

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018**

(In Lakhs except for EPS)

SR. NO.	PARTICULARS	Quarter Ended		Half Year Ended	
		September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)
1	Income from operations	590.44	-	1043.93	0.00
	(a) Income from Operations	39.3	-	49.91	3.42
	(b) Other Operating Income	1.66	85.74	29.33	92.78
	(c) Other Income	631.40	85.74	1123.17	96.20
	Total Income from operations				
2	Expenses	5.67	14.92	10.49	20.36
	(a) Employee benefits expenses	613.37	-	1066.86	0.00
	(b) Purchases of stock-in-trade	1.06	5.99	2.13	8.07
	(c) Depreciation and amortization expenses	-	-	0.00	0.00
	(d) Selling & Distribution Expenses	0.99	-	1.65	0.00
	(e) Finance Cost	8.73	35.20	104.04	43.15
	(f) Other expenditure	629.82	56.11	1185.17	71.58
	Total Expenses	1.58	29.63	(62.00)	24.62
3	Profit/(Loss) before Exceptional Items and Tax (1-2)	-	-	-	-
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) from ordinary activities before Tax (3-4)	1.58	29.63	(62.00)	24.62
6	Tax expense	-	-	-	-
	- Current Tax	-	-	-	-
	- Deferred Tax (Asset)/ Liability	-	-	-	-
7	Net Profit/(Loss) from Ordinary Activities after tax (5-6)	1.58	29.63	(62.00)	24.62
8	Other Comprehensive Income	45.17	(14.66)	50.18	-
9	Non Controlling Interest	-	-	-	-
10	Total Comprehensive Income after tax and non controlling Interest (7+8-9)	46.74	14.97	(11.82)	24.62
11	Paid - up equity share capital (Face Value - Rs.10/- each)	297.03	297.03	297.03	297.03
12	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	334.43	355.12	334.43	355.12
13.1	Earning Per Share (before exceptional Item) (of Rs. 10/- each) (not annualized)				
	- Basic	1.57	0.50	(0.40)	0.83
	- Diluted	1.57	0.50	(0.40)	0.83
13.2	Earning Per Share (after exceptional Item) (of Rs. 10/- each) (not annualized)				
	- Basic	1.57	0.50	(0.40)	0.83
	- Diluted	1.57	0.50	(0.40)	0.83

For Worldwide Leather Exports Limited

*[Signature]*

Authorised Signatory/Director



**STATEMENT OF ASSETS AND LIABILITIES**

Particulars	Rs. in Lakhs
	As at 30.09.2018
<b>ASSETS</b>	
<b>Non-current Assets</b>	
Property Plant & Equipment	11.70
Financial Assets	
- Investment	271.20
- Security Deposits	-
Deferred Tax Assets	47.55
Other Non Current Assets	-
<b>Total Non Current Assets</b>	<b>330.46</b>
<b>Current Assets</b>	
Financial Assets	
- Trade Receivables	406.03
- Cash & Cash Equivalents	1.71
- Loans	6.31
- Other Financial Assets	9.68
Current Tax Assets (Net)	5.64
Other Current Assets	38.64
<b>Total Current Assets</b>	<b>468.01</b>
<b>Total Assets</b>	<b>798.46</b>
<b>EQUITY AND LIABILITIES</b>	
Equity	297.03
Other Equity	334.43
<b>LIABILITIES</b>	
<b>Non-current Liabilities</b>	
Financial Liabilities	
- Other Financial Liabilities	-
Provisions	-
<b>Current Liabilities</b>	
Financial Liabilities	
- Trade Payable	22.02
- Other Financial Liabilities	107.18
Other Current Liabilities	29.97
Current Tax Liabilities (Net)	7.84
	<b>798.46</b>

For Worldwide Leather Exports Limited

*A. S.*

Authorised Signatory/Director



NOTES:

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th November, 2018. These results have been subjected to limited review by the Statutory Auditors. The Financial Results are in accordance with Indian Accounting Standards (IND AS) as prescribed w/s 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
2	Provision of Current Tax and Deferred Tax will be accounted for on finalisation of annual audited accounts.
3	Corresponding quarter figures have been regrouped/ rearranged wherever considered necessary.

of Worldwide Leather Exports Limited

ABHISHEK JAIN  
Authorised Signatory/Director  
DIN 02801441

Place: New Delhi  
Date: 12.11.2018

