

# WORLDWIDE LEATHER EXPORTS LTD.

CIN : L70109WB1990PLC049313

**Corporate Office** : C-12/9, Lower Ground Floor, DLF Phase-I Gurgaon - 122002 INDIA  
TEL. : 0124 - 4388052 E-Mail : commercial@wleltd.com Website : www.wleltd.com CIN No. : L70109WB1990PLC049313

October 22, 2016

To,

The Corporate Relationship Manager  
Department of Corporate Affairs  
**Bombay Stock Exchange Limited**  
Phirozee Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
Mumbai-400001

**Subject: Submission of Unaudited Financial Results for the quarter ended September 30, 2016 along with half yearly Statement of Assets and Liabilities and Independent Auditor's Limited Review Report.**

Dear Sir,

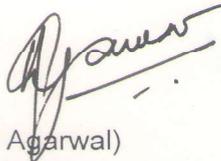
In terms of Regulation 33 read with Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 (the "Listing Regulations"), we inform you that the Unaudited Financial Results of the Company for the quarter ended September 30, 2016 along with half yearly Statement of Assets & Liabilities were approved by the Board of Directors of the Company at its meeting held today at 4:00 P.M.

A Statement of Unaudited Financial Results for the quarter ended September 30, 2016 and half yearly Statement of Assets & Liabilities along with Independent Auditor's Limited Review Report is enclosed herewith.

We request you to take the same on record.

Yours Faithfully

For **Worldwide Leather Exports Limited**



(Anil Agarwal)  
Managing Director  
DIN:00049627



Review Report to M/s WORLDWIDE LEATHER EXPORTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s WORLDWIDE LEATHER EXPORTS LIMITED for the quarter ended 30<sup>th</sup> September, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to our comments as per Annexure 'A', nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.Chhawchharia & Co.  
Chartered Accountants  
Firm Registration No.:305123E

*Gupta*

Abhishek Gupta  
Partner

Membership No.: 529082

Place: New Delhi  
Date: 22<sup>nd</sup> October, 2016



## **Annexure 'A'**

1. Provision of Current Tax has been ascertained as viewed by the Company, difference if any, will be accounted for on finalisation of the accounts, However Deferred Taxation shall be accounted for on finalisation of annual audited accounts.
2. As informed, observations of the Statutory Auditors in the previous Audited Financial Statement will be dealt with the year end audited accounts.



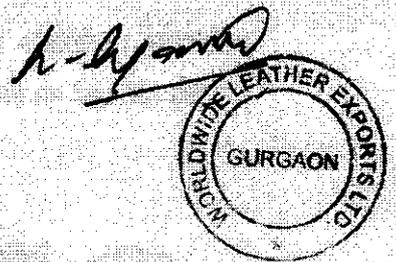
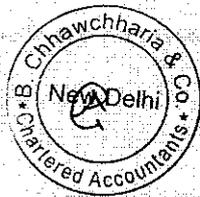
# WORLDWIDE LEATHER EXPORTS LIMITED

Regd. Off. : 5F, Everest, 46/C, Chowringhee Road, Kolkata - 700071

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEP, 2016**

(In "Lacs")

Sl.	Particulars	Quarter ended		Half Year ended		Year ended
		(Unaudited)		(Unaudited)		31-Mar-16
		30.09.16	30.09.15	30.09.16	30.09.15	31.03.16
1	<b>Income from Operations</b>					
	(a) Net sales/Income from operations	158.86	163.16	158.86	197.03	366.55
	(b) Other Operating Income	3.70	2.01	5.93	2.46	(2.22)
	<b>Total Income from operations (net)</b>	<b>164.79</b>	<b>165.17</b>	<b>164.79</b>	<b>199.48</b>	<b>364.33</b>
2	<b>Expenses:</b>					
	(a) Cost of Materials Consumed					
	(b) Purchases of stock-in-trade	143.59	148.46	143.59	161.53	315.36
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade					
	(d) Employee benefits expense	9.65	12.46	21.48	20.02	37.73
	(e) Depreciation and amortisation expenses	3.32	3.75	7.04	7.50	14.06
	(f) Other Expenses (Any Item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	7.76	13.22	14.43	18.87	28.23
	<b>Total Expenses</b>	<b>164.52</b>	<b>177.89</b>	<b>186.52</b>	<b>207.92</b>	<b>395.38</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(1.96)</b>	<b>(12.72)</b>	<b>(21.73)</b>	<b>(8.44)</b>	<b>(31.05)</b>
4	<b>Other Income</b>	<b>7.79</b>	<b>7.87</b>	<b>24.17</b>	<b>11.80</b>	<b>32.08</b>
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>5.83</b>	<b>(4.85)</b>	<b>2.44</b>	<b>3.36</b>	<b>1.04</b>
6	<b>Finance Costs</b>	<b>0.29</b>	<b>0.01</b>	<b>0.48</b>	<b>0.23</b>	<b>0.59</b>
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>5.54</b>	<b>(4.86)</b>	<b>1.96</b>	<b>3.13</b>	<b>0.44</b>
8	<b>Exceptional items</b>					
9	<b>Profit/ (Loss) from ordinary activities before tax (7+8)</b>	<b>5.54</b>	<b>(4.86)</b>	<b>1.96</b>	<b>3.13</b>	<b>0.44</b>
10	<b>Tax expenses</b>		<b>(2.00)</b>			<b>0.70</b>
11	<b>Net profit/ (Loss) from ordinary activities after tax (9+10)</b>	<b>5.54</b>	<b>(2.86)</b>	<b>1.96</b>	<b>3.13</b>	<b>(0.26)</b>
12	<b>Extraordinary items (net of tax expenses ₹ ..... Lakhs)</b>					
13	<b>Net Profit/ (Loss) for the period (11+12)</b>	<b>5.54</b>	<b>(2.86)</b>	<b>1.96</b>	<b>3.13</b>	<b>(0.26)</b>
14	<b>Share of profit/ (loss) of associates</b>					
15	<b>Minority interest</b>					
16	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)</b>	<b>5.54</b>	<b>(2.86)</b>	<b>1.96</b>	<b>3.13</b>	<b>(0.26)</b>
17	<b>Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	<b>297.03</b>	<b>297.03</b>	<b>297.03</b>	<b>297.03</b>	<b>297.03</b>
18	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>418.77</b>	<b>417.08</b>	<b>418.77</b>	<b>417.08</b>	<b>416.82</b>
19.1	<b>Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised): Basic &amp; Diluted</b>	<b>0.18</b>	<b>(0.10)</b>	<b>0.06</b>	<b>0.10</b>	<b>(0.01)</b>
19.2	<b>Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised): Basic &amp; Diluted</b>	<b>0.18</b>	<b>(0.10)</b>	<b>0.06</b>	<b>0.10</b>	<b>(0.01)</b>



STATEMENT OF ASSETS & LIABILITIES			
		(₹ In Lakhs)	
PARTICULARS	period ended	Year ended	
	30.09.16	31.03.16	
	Unaudited	Audited	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share Capital	297.03	297.03
	(b) Reserves & Surplus	418.77	416.82
	Sub-total - Shareholders' funds	715.80	713.85
2	Non-current liabilities		
	(a) Other Long Terms Liabilities	5.00	5.00
	(b) Long term provisions	12.02	12.50
	Sub-total - Non-current liabilities	17.02	17.50
3	Current liabilities		
	(a) Trade payables	67.43	53.63
	(b) Other current liabilities	3.13	10.20
	Sub-total - Current liabilities	70.56	63.83
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>803.38</b>	<b>795.18</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	57.40	63.76
	(b) Non-Current Investments	0.17	65.17
	(c) Deferred Tax Assets	9.23	9.23
	(d) Long term loans and advances	320.61	321.31
	Sub-total - Non-current assets	387.41	459.46
2	Current assets		
	(a) Trade receivables	69.28	27.44
	(b) Cash and cash equivalents	124.30	182.88
	(c) Short-term loans & advances	79.48	125.39
	(d) Other current assets	142.91	-
	Sub-total - Current assets	415.97	335.72
	<b>TOTAL - ASSETS</b>	<b>803.38</b>	<b>795.18</b>

**Notes on Accounts:**

1. The above results have been reviewed by the Board and taken on record by the Board of Directors at its meeting held on 22nd October, 2016
2. Figures for the previous periods have been re- grouped and re- arranged whenever necessary.
3. There are no investor complaint pending at the end of the quarter ending on Sep 30, 2016.

Place : Gurgaon  
Date : 22nd Oct, 2016

By Order of the Board

(ANIL AGARWAL)  
MANAGING DIRECTOR

